

IZZYWORLD LIMITED

**Company Registration Number:
05630244 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

IZZYWORLD LIMITED

Company Information for the Period Ended 31st March 2012

Director:	David Kelly
Company secretary:	Joyce Kelly
Registered office:	Furnace House Furnace Court Cleator Moor Cumbria CA25 5BX
Company Registration Number:	05630244 (England and Wales)

IZZYWORLD LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	11,621	0
Total fixed assets:		<u>11,621</u>	<u>0</u>
Current assets			
Debtors:	6	14,935	15,284
Cash at bank and in hand:		3,370	12,580
Total current assets:		<u>18,305</u>	<u>27,864</u>
Creditors			
Creditors: amounts falling due within one year	7	12,393	16,951
Net current assets (liabilities):		<u>5,912</u>	<u>10,913</u>
Total assets less current liabilities:		17,533	10,913
Total net assets (liabilities):		<u>17,533</u>	<u>10,913</u>

The notes form part of these financial statements

IZZYWORLD LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:		17,531	10,911
Total shareholders funds:		17,533	10,913

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Kelly
Status: Director

The notes form part of these financial statements

IZZYWORLD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant & Machinery - 25% Reducing Balance

Other accounting policies

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company. Corporation tax payable is provided on taxable profits at the current rate.

IZZYWORLD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Tangible assets

	Total
Cost	£
At 01st April 2011:	0
Additions:	15,495
At 31st March 2012:	15,495
Depreciation	
At 01st April 2011:	0
Charge for year:	3,874
At 31st March 2012:	3,874
Net book value	
At 31st March 2012:	11,621
At 31st March 2011:	0

IZZYWORLD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	14,935	15,142
Other debtors:	-	142
Total:	<u>14,935</u>	<u>15,284</u>

IZZYWORLD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	9,625	14,469
Other creditors:	2,768	2,482
Total:	<u>12,393</u>	<u>16,951</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
