

**Registered Number 06949251**

**DR2 CONTRACTS LTD**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

06949251

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	7,869	10,107
		<u>7,869</u>	<u>10,107</u>
<b>Current assets</b>			
Stocks		106,731	33,950
Debtors		25,784	1,219
Cash at bank and in hand		153	22,181
		<u>132,668</u>	<u>57,350</u>
<b>Creditors: amounts falling due within one year</b>		(138,245)	(64,532)
<b>Net current assets (liabilities)</b>		<u>(5,577)</u>	<u>(7,182)</u>
<b>Total assets less current liabilities</b>		<u>2,292</u>	<u>2,925</u>
<b>Provisions for liabilities</b>		(1,098)	(2,122)
<b>Total net assets (liabilities)</b>		<u>1,194</u>	<u>803</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,094	703
<b>Shareholders' funds</b>		<u>1,194</u>	<u>803</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2012

And signed on their behalf by:

**Mr R Senaratne, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Plant and Machinery - 25% reducing basis

Motor vehicle - 25% reducing basis

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 August 2011	17,151
Additions	386
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>17,537</u>
<b>Depreciation</b>	
At 1 August 2011	7,044
Charge for the year	2,624
On disposals	-
At 31 July 2012	<u>9,668</u>
<b>Net book values</b>	
At 31 July 2012	<u>7,869</u>
At 31 July 2011	<u>10,107</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i> <i>£</i>	<i>2011</i> <i>£</i>
100 Ordinary shares of £1 each	100	100