

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

BURKINSHAW TRADE LTD

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for the Year Ended 31 December 2014

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DIRECTOR:	D R Minnett
SECRETARY:	Regent Corporate Secretaries Ltd
REGISTERED OFFICE:	Suite 66 10 Barley Mow Passage Chiswick London W4 4PH
REGISTERED NUMBER:	06036782 (England and Wales)
ACCOUNTANTS:	Lextray UK Limited 1ST FLOOR VICTORY HOUSE 99-101 REGENT STREET London W1B 4EZ

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 €	31.12.13 €
CURRENT ASSETS			
Debtors		5,083,339	3,454,960
Cash at bank		<u>663</u>	<u>6,035</u>
		5,084,002	3,460,995
CREDITORS			
Amounts falling due within one year		<u>1,963,180</u>	<u>610,362</u>
NET CURRENT ASSETS		<u>3,120,822</u>	<u>2,850,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,120,822	2,850,633
CREDITORS			
Amounts falling due after more than one year		(3,139,729)	(2,972,194)
ACCRUALS AND DEFERRED INCOME		-	69,707
NET LIABILITIES		<u>(18,907)</u>	<u>(51,854)</u>
CAPITAL AND RESERVES			
Called up share capital	3	14,800	14,800
Profit and loss account		<u>(33,707)</u>	<u>(66,654)</u>
SHAREHOLDERS' FUNDS		<u>(18,907)</u>	<u>(51,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 September 2015 and were signed by:

D R Minnett - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Basis of preparing the financial statements

Under various partnership agreements Burkinshaw Trade Limited is entitled to receive a profit share amounting to 5% of the net profit on all transactions administered on their behalf by the following partners:

Partnership agreement with Sycamore Trading LLC dated 16.07.07
Partnership agreement with Buckboard Investments SA. Dated 26.03.07
Partnership Agreement with Bellcamp International Inc. dated 24.07.08
Partnership Agreement with Antrieb Management SA dated 24.10.08

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

Total
€

COST

At 1 January 2014
and 31 December 2014

397

DEPRECIATION

At 1 January 2014
and 31 December 2014

397

NET BOOK VALUE

At 31 December 2014

-

At 31 December 2013

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 €	31.12.13 €
10,000	Ordinary	1	<u>14,800</u>	<u>14,800</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Stampside LLC incorporated in USA.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lextray UK Limited
1ST FLOOR VICTORY HOUSE
99-101 REGENT STREET
London
W1B 4EZ

17 September 2015