

REGISTERED NUMBER: 05203543 (England and Wales)

Unaudited Abbreviated Accounts
for the Period 10 August 2004 to 31 January 2006
for
QZYM Limited



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COMPANIES HOUSE 21/04/2006

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OZYM Limited

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for the Period 10 August 2004 to 31 January 2006

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OZYM Limited

Company Information
for the Period 10 August 2004 to 31 January 2006

DIRECTOR: P Garrett

SECRETARY: J Garrett

REGISTERED OFFICE: 25 Cavendish Road
Henleaze
Bristol
BS6 4EA

REGISTERED NUMBER: 05203543 (England and Wales)

ACCOUNTANTS: Geoff Gollop & Co. Limited
St. Brandon's House
29 Great George Street
Bristol
BS1 5QT

OZYM Limited

Abbreviated Balance Sheet
31 January 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,107
CURRENT ASSETS			
Debtors		10,615	
CREDITORS			
Amounts falling due within one year		<u>4,004</u>	
NET CURRENT ASSETS			<u>6,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,718
CREDITORS			
Amounts falling due after more than one year			<u>14,105</u>
NET LIABILITIES			<u><u>(4,387)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1,005
Share premium			84,890
Profit and loss account			<u>(90,282)</u>
SHAREHOLDERS' FUNDS			<u><u>(4,387)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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P Garrett - Director

Approved by the Board on 6th April 2006

The notes form part of these abbreviated accounts

OZYM Limited

Notes to the Abbreviated Accounts
for the Period 10 August 2004 to 31 January 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	5,097
At 31 January 2006	<u>5,097</u>
DEPRECIATION	
Charge for period	1,990
At 31 January 2006	<u>1,990</u>
NET BOOK VALUE	
At 31 January 2006	<u><u>3,107</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
10,000,000	Ordinary	£0.10	<u><u>1,000,000</u></u>
Allotted and issued:			
Number:	Class:	Nominal value:	£
10,050	Share capital 1	£0.10	<u><u>1,005</u></u>

QZYM Limited

Notes to the Abbreviated Accounts - continued
for the Period 10 August 2004 to 31 January 2006

3. CALLED UP SHARE CAPITAL - continued

A total of 10050 Ordinary shares of £0.10 were issued during the period as follows:

8950 for cash of £895

1100 for cash of £85000