

Company Registration No 01998154 (England and Wales)

POZZONI MANAGEMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

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POZZONI MANAGEMENT SERVICES LIMITED

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POZZONI MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		10,049		12,937
Current assets					
Debtors		105,413		149,119	
Cash at bank and in hand		124		104	
		<u>105,537</u>		<u>149,223</u>	
Creditors amounts falling due within one year		<u>(88,182)</u>		<u>(136,680)</u>	
Net current assets			<u>17,355</u>		<u>12,543</u>
Total assets less current liabilities			<u>27,404</u>		<u>25,480</u>
Provisions for liabilities			<u>(500)</u>		<u>(705)</u>
			<u>26,904</u>		<u>24,775</u>
Capital and reserves					
Called up share capital	3		531		625
Other reserves			94		-
Profit and loss account			<u>26,279</u>		<u>24,150</u>
Shareholders' funds			<u>26,904</u>		<u>24,775</u>

POZZONI MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

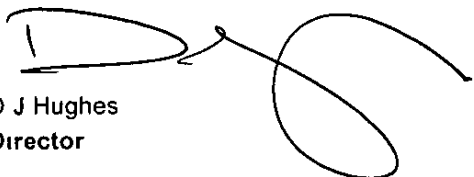
AS AT 30 JUNE 2010

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 October 2010



D J Hughes
Director

Company Registration No 01998154

POZZONI MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents revenue due from the normal activities of the company to the extent that, the seller obtains a right to consideration in exchange for its performance of those activities, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Revenue recognition

The revenue recognised is measured by reference to the amounts likely to be chargeable to clients, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only when once the contingent element is assured.

The practice has adopted Urgent Issues Task Force Abstract 40, Revenue Recognition and Service Contracts

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

POZZONI MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2009 & at 30 June 2010	42,465
Depreciation	
At 1 July 2009	29,528
Charge for the year	2,888
At 30 June 2010	32,416
Net book value	
At 30 June 2010	10,049
At 30 June 2009	12,937

3 Share capital

	2010 £	2009 £
Authorised		
625 Ordinary shares of £1 each	625	625
Allotted, called up and fully paid		
531 Ordinary shares of £1 each	531	625

On 30 september 2009 the company purchased 94 of its own ordinary shares for an aggregate amount of £1