

REGISTERED NUMBER: 5333984 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 May 2018**

**for**

**AQUAFORCE TRADING LIMITED**

MABCO Ltd T/A Maurice Braganza & Co  
1 Lancaster Place  
London  
WC2E 7ED



MABCO LTD (Incorporating Maurice Braganza & Co)

**AQUAFORCE TRADING LIMITED**

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**for the Year Ended 31 May 2018**

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**AQUAFORCE TRADING LIMITED**

**Company Information**  
**for the Year Ended 31 May 2018**

**DIRECTORS:**

Mr Y Dewan  
Mr R J Newson

**SECRETARY:**

Mr R J Newson

**REGISTERED OFFICE:**

First Floor, Kenville House  
Unit 3, Spring Villa Park  
Spring Villa Road  
Edgware  
Middlesex  
HA8 7EB

**REGISTERED NUMBER:**

5333984 (England and Wales)

**ACCOUNTANTS:**

MABCO Ltd T/A Maurice Braganza & Co  
1 Lancaster Place  
London  
WC2E 7ED



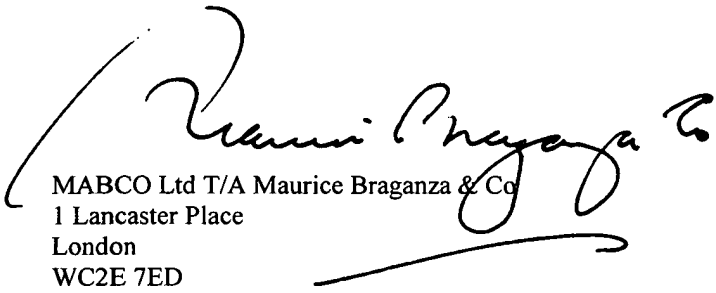
**AQUAFORCE TRADING LIMITED**

**Report of the Accountants to the Directors of**  
**AQUAFORCE TRADING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
MABCO Ltd T/A Maurice Braganza & Co  
1 Lancaster Place  
London  
WC2E 7ED

26 February 2019

This page does not form part of the statutory financial statements



**AQUAFORCE TRADING LIMITED (Registered number: 5333984)**

**Balance Sheet**  
**31 May 2018**

	Notes	31.5.18 £	31.5.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	52	149
<b>CURRENT ASSETS</b>			
Stocks		98,029	141,718
Debtors	5	143,851	155,173
Cash at bank		11,915	17,843
		<u>253,795</u>	<u>314,734</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(920,102)	(961,667)
<b>NET CURRENT LIABILITIES</b>		<u>(666,307)</u>	<u>(646,933)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(666,255)</u>	<u>(646,784)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100,000	100,000
Retained earnings		(766,255)	(746,784)
<b>SHAREHOLDERS' FUNDS</b>		<u>(666,255)</u>	<u>(646,784)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

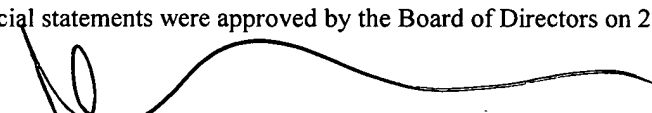
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:

  
Mr R J Newson - Director

The notes form part of these financial statements



## **AQUAFORCE TRADING LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 31 May 2018**

#### **1. STATUTORY INFORMATION**

AQUAFORCE TRADING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3).



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**AQUAFORCE TRADING LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2018**

**7. RELATED PARTY DISCLOSURES**

The following are deemed to be related parties:

Cedar Property Investments Limited - parent company

Domus Engineering Limited - 100% subsidiary of the parent company.

During the period under review management charges totalling £8,500 (2017: £8,200) were charged to the company by Cedar Property Investments Limited.

At 31 May 2018 and 31 May 2017 balances owed to/from related parties were as follows:

	31.5.18	31.5.17
Amounts owed to the company	£	£
Domus Engineering Limited	-	12,751
Amounts owed by the company		
Cedar Property Investments Limited	614,840	649,200
Domus Engineering Limited	47,123	-

**8. GOING CONCERN**

The accounts have been prepared on the going concern basis as the directors consider the company will be able to continue in operational existence for at least 12 months from the signing of these accounts and that it will have sufficient funds available to meet operating requirements from future revenues, also continuing financial support is provided by fellow group companies.



**AQUAFORCE TRADING LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2018**

4. **TANGIBLE FIXED ASSETS**

		<b>Plant and machinery £</b>
<b>COST</b>		
At 1 June 2017 and 31 May 2018		<u>15,754</u>
<b>DEPRECIATION</b>		
At 1 June 2017		15,605
Charge for year		<u>97</u>
At 31 May 2018		<u>15,702</u>
<b>NET BOOK VALUE</b>		
At 31 May 2018		<u>52</u>
At 31 May 2017		<u>149</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Trade debtors	111,674	114,809
Amounts owed by group undertakings	-	12,751
Other debtors	<u>32,177</u>	<u>27,613</u>
	<u>143,851</u>	<u>155,173</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Trade creditors	87,260	133,007
Amounts owed to group undertakings	661,963	649,200
Social security and other taxes	239	3,750
Directors' current accounts	38,335	39,510
Accruals and deferred income	<u>132,305</u>	<u>136,200</u>
	<u>920,102</u>	<u>961,667</u>



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