

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
R N AGENCIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

---

	<b>Page</b>
<b>Report of the Director</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2013**

---

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a sales agent.

**DIRECTOR**

R Nedas held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R Nedas - Director

15 November 2013

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

		<b>31/3/13</b>	31/3/12
	Notes	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		<b>42,980</b>	39,399
Cost of sales		-	1,088
<b>GROSS PROFIT</b>		<b>42,980</b>	38,311
Administrative expenses		<b>21,778</b>	24,223
		<b>21,202</b>	14,088
Other operating income		-	365
<b>OPERATING PROFIT</b>	2	<b>21,202</b>	14,453
Interest receivable and similar income		<b>1</b>	2
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>21,203</b>	14,455
Tax on profit on ordinary activities	3	<b>4,336</b>	2,875
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>16,867</b>	11,580

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>397</b>		384
<b>CURRENT ASSETS</b>					
Debtors	6	<b>5,822</b>		6,999	
Cash at bank		<b>12,009</b>		<u>4,360</u>	
		<b>17,831</b>		<u>11,359</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>15,585</b>		<u>11,742</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>2,246</b>		<u>(383)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,643</b>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>1</b>		1
Profit and loss account	9		<b>2,642</b>		-
<b>SHAREHOLDERS' FUNDS</b>			<b>2,643</b>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 15 November 2013 and were signed by:

R Nedas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>31/3/13</b>	31/3/12
	<b>£</b>	£
Depreciation - owned assets	<u><b>833</b></u>	<u>128</u>
Director's remuneration and other benefits etc	<u><b>5,000</b></u>	<u>5,000</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>31/3/13</b>	31/3/12
	<b>£</b>	£
Current tax:		
UK corporation tax	<u><b>4,336</b></u>	<u>2,875</u>
Tax on profit on ordinary activities	<u><b>4,336</b></u>	<u>2,875</u>

**4. DIVIDENDS**

	<b>31/3/13</b>	31/3/12
	<b>£</b>	£
Ordinary shares of 10p each		
Interim	<u><b>14,225</b></u>	<u>12,135</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**5. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 April 2012

Additions

At 31 March 2013

**DEPRECIATION**

At 1 April 2012

Charge for year

At 31 March 2013

**NET BOOK VALUE**

At 31 March 2013

At 31 March 2012

**834**

**846**

**1,680**

**450**

**833**

**1,283**

**397**

**384**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31/3/13**

31/3/12

**£**

£

Trade debtors

**5,162**

6,339

Other debtors

**660**

660

**5,822**

**6,999**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31/3/13**

31/3/12

**£**

£

Taxation and social security

**8,358**

6,043

Other creditors

**7,227**

5,699

**15,585**

**11,742**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal

**31/3/13**

31/3/12

value:

**£**

£

10

Ordinary

10p

**1**

**1**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

---

**9. RESERVES**

**Profit  
and loss  
account  
£**

Profit for the year

**16,867**

Dividends

**(14,225)**

At 31 March 2013

**2,642**

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £11,380 were paid to the director .

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is R Nedas.