

R & G Enterprises (NW) Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 August 2015

Tarbun & Company
58 MARINE ROAD WEST
MORECAMBE
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LA4 4ET

R & G Enterprises (NW) Limited
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R & G Enterprises (NW) Limited
(Registration number: 04929233)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		16,380	18,429
Current assets			
Stocks		8,070	12,448
Debtors		3,857	377
Cash at bank and in hand		11,343	19,158
		23,270	31,983
Creditors: Amounts falling due within one year		(19,129)	(23,339)
Net current assets		4,141	8,644
Total assets less current liabilities		20,521	27,073
Creditors: Amounts falling due after more than one year		(27,311)	(29,151)
Provisions for liabilities		(2,732)	(3,052)
Net liabilities		(9,522)	(5,130)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(9,622)	(5,230)
Shareholders' deficit		(9,522)	(5,130)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 May 2016

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Mr Richard Westbury
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

R & G Enterprises (NW) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	40% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

R & G Enterprises (NW) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	40,375	40,375
Additions	<u>947</u>	<u>947</u>
At 31 August 2015	<u>41,322</u>	<u>41,322</u>
Depreciation		
At 1 September 2014	21,946	21,946
Charge for the year	<u>2,996</u>	<u>2,996</u>
At 31 August 2015	<u>24,942</u>	<u>24,942</u>
Net book value		
At 31 August 2015	<u>16,380</u>	<u>16,380</u>
At 31 August 2014	<u>18,429</u>	<u>18,429</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
1000 of £1 each	100	100	100	100
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