

GBPS LTD

Abbreviated Accounts

31 October 2016

GBPS LTD**Registered number:** 05585634**Abbreviated Balance Sheet
as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	14,228	11,679
Current assets			
Debtors		10,000	17,172
Cash at bank and in hand		36,146	4,929
		<u>46,146</u>	<u>22,101</u>
Creditors: amounts falling due within one year		(34,794)	(28,689)
Net current assets/(liabilities)		<u>11,352</u>	<u>(6,588)</u>
Net assets		<u>25,580</u>	<u>5,091</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,480	4,991
Shareholders' funds		<u>25,580</u>	<u>5,091</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Bolton

Director

Approved by the board on 21 April 2017

GBPS LTD

Notes to the Abbreviated Accounts for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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2 Tangible fixed assets

£

Cost

At 1 November 2015	17,735
Additions	7,292
At 31 October 2016	<u>25,027</u>

Depreciation

At 1 November 2015	6,056
Charge for the year	4,743
At 31 October 2016	<u>10,799</u>

Net book value

At 31 October 2016	<u>14,228</u>
At 31 October 2015	<u>11,679</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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