

REGISTERED NUMBER: 05955995 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
FAROUSE DESIGN LIMITED

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for the Year Ended 31 March 2017

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FAROUSE DESIGN LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

P W Farr
C J Rouse

REGISTERED OFFICE:

Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

REGISTERED NUMBER:

05955995 (England and Wales)

ACCOUNTANTS:

The FON Partnership Ltd
Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	3		36,776		36,250
Tangible assets	4		49		66
			36,825		36,316
CURRENT ASSETS					
Cash at bank		71		96	
CREDITORS					
Amounts falling due within one year	5	600		480	
NET CURRENT LIABILITIES			(529)		(384)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,296		35,932
CREDITORS					
Amounts falling due after more than one year	6		32,303		33,497
NET ASSETS			3,993		2,435
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,893		2,335
SHAREHOLDERS' FUNDS			3,993		2,435

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf
by:

C J Rouse - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Farouse Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**3. INTANGIBLE FIXED ASSETS****Other
intangible
assets
£****COST**

At 1 April 2016

36,250

Additions

526

At 31 March 2017

36,776**NET BOOK VALUE**

At 31 March 2017

36,776

At 31 March 2016

36,250**4. TANGIBLE FIXED ASSETS****Plant and
machinery
etc
£****COST**

At 1 April 2016

and 31 March 2017

506**DEPRECIATION**

At 1 April 2016

440

Charge for year

17

At 31 March 2017

457**NET BOOK VALUE**

At 31 March 2017

49

At 31 March 2016

66**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****31.3.17
£****31.3.16
£**

Other creditors

600**480****6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR****31.3.17
£****31.3.16
£**

Other creditors

32,303**33,497**

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Directors Long Term Loan

32,303**33,497**

FAROUSE DESIGN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FAROUSE DESIGN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The FON Partnership Ltd
Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

3 November 2017