

REGISTERED NUMBER: 07851651 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

77th Floor Ltd

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR: A Jovy

SECRETARY:

REGISTERED OFFICE: C/O A Star Accounting Services Ltd
90 Pierson Road
Windsor
SL4 5RF

REGISTERED NUMBER: 07851651 (England and Wales)

ACCOUNTANT: A Star Accounting Services Limited
90 Pierson Road
Windsor
Berkshire
SL4 5RF

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		11,454		82
CURRENT ASSETS					
Stocks		-		385,000	
Debtors	5	-		847	
Prepayments and accrued income		-		500	
				<u>386,347</u>	
CREDITORS					
Amounts falling due within one year	6	<u>103,864</u>		<u>244,524</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(103,864)</u>		<u>141,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(92,410)		141,905
CREDITORS					
Amounts falling due after more than one year	7		120,358		293,874
NET LIABILITIES			<u>(212,768)</u>		<u>(151,969)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(212,868)		(152,069)
SHAREHOLDERS' FUNDS			<u>(212,768)</u>		<u>(151,969)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 January 2018 and were signed by:

A Jovy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

77th Floor Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors, but the going concern basis remains appropriate

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016

414

Additions

14,318

At 31 March 2017

14,732**DEPRECIATION**

At 1 April 2016

332

Charge for year

2,946

At 31 March 2017

3,278**NET BOOK VALUE**

At 31 March 2017

11,454

At 31 March 2016

82**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Other debtors

-847**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Bank loans and overdrafts

25,003

18,793

Taxation and social security

(7,089)

(2,321)

Other creditors

85,950228,052103,864244,524**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.17

31.3.16

£

£

Other creditors

120,358293,874