

**Registered Number 05148624**

**ZNG TECHNOLOGIES LIMITED**

**Abbreviated Accounts**

**31 December 2015**

Abbreviated Balance Sheet as at 31 December  
2015

05148624

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		€	€
<b>Fixed assets</b>			
Investments	2	1,850,000	1,850,000
		<u>1,850,000</u>	<u>1,850,000</u>
<b>Current assets</b>			
Debtors		-	2,167
		<u>-</u>	<u>2,167</u>
<b>Creditors: amounts falling due within one year</b>		(929)	(625)
<b>Net current assets (liabilities)</b>		<u>(929)</u>	<u>1,542</u>
<b>Total assets less current liabilities</b>		<u>1,849,071</u>	<u>1,851,542</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,247,135)	(4,245,010)
<b>Total net assets (liabilities)</b>		<u>(2,398,064)</u>	<u>(2,393,468)</u>
<b>Capital and reserves</b>			
Called up share capital		149	149
Profit and loss account		(2,398,213)	(2,393,617)
<b>Shareholders' funds</b>		<u>(2,398,064)</u>	<u>(2,393,468)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

**Mrs Andreea Ecaterina Mocanu, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies****Going concern**

The financial statements have been prepared on a going concern basis.

**Group financial statements**

The financial statements present information about the company as an individual undertaking and not about its group. In the director's opinion the company can take advantage of the exemptions relating to small sized groups, provided by section 398 of the Companies Act 2006, not to prepare group accounts.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**2 Fixed assets Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.