

Registered Number 06956791

ZKZ PROPERTIES LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	988,619	-
		<u>988,619</u>	<u>-</u>
Current assets			
Debtors		401,059	-
Cash at bank and in hand		466,342	1,509
		<u>867,401</u>	<u>1,509</u>
Creditors: amounts falling due within one year		(461,500)	(321,500)
Net current assets (liabilities)		<u>405,901</u>	<u>(319,991)</u>
Total assets less current liabilities		<u>1,394,520</u>	<u>(319,991)</u>
Creditors: amounts falling due after more than one year		(1,715,000)	-
Total net assets (liabilities)		<u>(320,480)</u>	<u>(319,991)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(320,481)	(319,992)
Shareholders' funds		<u>(320,480)</u>	<u>(319,991)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:
Mr Prakash Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014
1 Accounting Policies
Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 20% straight line

Other accounting policies

Investment properties are included in the balance sheet at their own market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies House Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2013	0
Additions	988,713
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>988,713</u>
Depreciation	
At 1 August 2013	-
Charge for the year	94
On disposals	-
At 31 July 2014	<u>94</u>
Net book values	
At 31 July 2014	<u><u>988,619</u></u>
At 31 July 2013	<u><u>0</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>2014£</i>	<i>2013£</i>
	£	£
1 Ordinary shares of £1 each		