

ZHK PLASTICS LIMITED

Abbreviated Accounts

31 October 2016

# ZHK PLASTICS LIMITED

## **Report to the director on the preparation of the unaudited abbreviated accounts of ZHK PLASTICS LIMITED for the year ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ZHK PLASTICS LIMITED for the year ended 31 October 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ACCOUNTSWISE

Chartered Certified Accountants

742 BORDESLEY GREEN

BIRMINGHAM

B9 5PQ

24 May 2017

**ZHK PLASTICS LIMITED**

Registered number: 07825879

**Abbreviated Balance Sheet  
as at 31 October 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	44,462	42,363
<b>Current assets</b>			
Stocks		405,245	364,650
Debtors		54,888	34,538
Cash at bank and in hand		7,091	8,006
		<u>467,224</u>	<u>407,194</u>
<b>Creditors: amounts falling due within one year</b>		(220,177)	(186,338)
<b>Net current assets</b>		<u>247,047</u>	<u>220,856</u>
<b>Total assets less current liabilities</b>		<u>291,509</u>	<u>263,219</u>
<b>Creditors: amounts falling due after more than one year</b>		(266,562)	(208,226)
<b>Net assets</b>		<u>24,947</u>	<u>54,993</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		24,847	54,893
<b>Shareholder's funds</b>		<u>24,947</u>	<u>54,993</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MR M HUSAIN

Director

Approved by the board on 24 May 2017

# ZHK PLASTICS LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 October 2016

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
0	0

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 November 2015	60,964
Additions	9,945
At 31 October 2016	<u>70,909</u>

#### **Depreciation**

At 1 November 2015	18,601
Charge for the year	7,846
At 31 October 2016	<u>26,447</u>

#### **Net book value**

At 31 October 2016	<u>44,462</u>
At 31 October 2015	<u>42,363</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>