

COMPANY REGISTRATION NUMBER: 8359255

YDY Limited

**Filleted Unaudited Abridged Financial
Statements**

31 January 2019

YDY Limited

Abridged Statement of Financial Position

31 January 2019

	Note	2019 £	£	2018 £
Fixed assets				
Tangible assets	5		-	844
Current assets				
Debtors		3,500		-
Cash at bank and in hand		316		299
		-----		-----
		3,816		299
Creditors: amounts falling due within one year		8,676		7,768
		-----		-----
Net current liabilities			4,860	7,469
			-----	-----
Total assets less current liabilities			(4,860)	(6,625)
			-----	-----
Net liabilities			(4,860)	(6,625)
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(4,960)	(6,725)
			-----	-----
Shareholders deficit			(4,860)	(6,625)
			-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

YDY Limited

Abridged Statement of Financial Position *(continued)*

31 January 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 24 April 2019 , and are signed on behalf of the board by:

Mr O Moldovan

Director

Company registration number: 8359255

YDY Limited

Notes to the Abridged Financial Statements

Year ended 31 January 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Hadleigh Business Centre, 351 London Road, Hadleigh, SS7 2BT, Essex.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date .

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	£
Cost	
At 1 February 2018	2,597
Disposals	(2,597)

At 31 January 2019	-

Depreciation	
At 1 February 2018	1,753
Disposals	(1,753)

At 31 January 2019	-

Carrying amount	
At 31 January 2019	-

At 31 January 2018	844

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019		
Balance brought forward	Advances/ (credits) to the director	Balance outstanding
£	£	£
Mr O Moldovan	(6,351)	(450)
		(6,801)
2018		
Balance brought forward	Advances/ (credits) to the director	Balance outstanding
£	£	£
Mr O Moldovan	(7,524)	1,173
		(6,351)

