

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

Y6SIGMA SOLUTIONS LTD

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FOR THE YEAR ENDED 30 JUNE 2014

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Y6SIGMA SOLUTIONS LTD

COMPANY INFORMATION **FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:	D Laghi Ms. Y Saychou
SECRETARY:	Mr. D Laghi
REGISTERED OFFICE:	Flat N. 14 Aikenhead House 325 Carmunnock Road Glasgow G44 5HL
REGISTERED NUMBER:	SC328409 (Scotland)
ACCOUNTANTS:	ASMCA Limited 14 Castle Court Castlecary Cumbernauld GLASGOW G68 0JL
BANKERS:	The Royal Bank of Scotland Glasgow Charing Cross Branch 393 Sauchiehall Street Glasgow G2 3ND

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		12,089		14,638
Tangible assets	3		<u>337</u>		<u>779</u>
			12,426		15,417
CURRENT ASSETS					
Debtors		21,454		22,025	
Cash at bank		<u>1,523</u>		<u>19,537</u>	
		22,977		41,562	
CREDITORS					
Amounts falling due within one year		<u>45,663</u>		<u>42,580</u>	
NET CURRENT LIABILITIES			(22,686)		(1,018)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,260)		14,399
CREDITORS					
Amounts falling due after more than one year			(1,703)		(5,144)
PROVISIONS FOR LIABILITIES			(67)		(156)
NET (LIABILITIES)/ASSETS			<u>(12,030)</u>		<u>9,099</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>(12,040)</u>		<u>9,089</u>
SHAREHOLDERS' FUNDS			<u>(12,030)</u>		<u>9,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements
- (b) of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf
by:

D Laghi - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Accounts have been prepared on the going concern basis on the understanding that the director's loan may not be repaid and given that the company has secured additional contracts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

Copyrights and trademarks are amortised over their estimated useful lives, being 10 years on a cost basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided for material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	28,133
Additions	294
At 30 June 2014	<u>28,427</u>
AMORTISATION	
At 1 July 2013	13,495
Amortisation for year	<u>2,843</u>

At 30 June 2014
NET BOOK VALUE

16,338

At 30 June 2014

12,089

At 30 June 2013

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14,638
continued..

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**3. TANGIBLE FIXED ASSETS**Total
£**COST**At 1 July 2013
and 30 June 20146,878**DEPRECIATION**At 1 July 2013
Charge for year
At 30 June 2014

6,099

4426,541**NET BOOK VALUE**At 30 June 2014
At 30 June 2013337779**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2014
and
30 June 2013:

	2014 £	2013 £
D Laghi		
Balance outstanding at start of year	4,679	-
Amounts advanced	144	14,211
Amounts repaid	(11,554)	(9,532)
Balance outstanding at end of year	<u>(6,731)</u>	<u>4,679</u>
Ms. Y Saychou		
Balance outstanding at start of year	3,600	-
Amounts advanced	-	6,600
Amounts repaid	(3,600)	(3,000)
Balance outstanding at end of year	<u>-</u>	<u>3,600</u>