

**Registered Number 08255936**

**XG COMMUNICATIONS LTD**

**Abbreviated Accounts**

**31 October 2014**

**Abbreviated Balance Sheet as at 31 October  
2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	5,580	7,440
		<u>5,580</u>	<u>7,440</u>
<b>Current assets</b>			
Debtors		-	6,900
Cash at bank and in hand		1,426	9,926
		<u>1,426</u>	<u>16,826</u>
<b>Creditors: amounts falling due within one year</b>		(3,282)	(20,985)
<b>Net current assets (liabilities)</b>		<u>(1,856)</u>	<u>(4,159)</u>
<b>Total assets less current liabilities</b>		<u>3,724</u>	<u>3,281</u>
<b>Total net assets (liabilities)</b>		<u>3,724</u>	<u>3,281</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		3,624	3,181
<b>Shareholders' funds</b>		<u>3,724</u>	<u>3,281</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2015

And signed on their behalf by:

**Farhan Farooq, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the financial reporting standards for smaller entities (effective April 2008)

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, fitting and equipment - 20% straight line

Motor Vehicles - 20% Straight Line

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 November 2013	9,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>9,300</u>
<b>Depreciation</b>	
At 1 November 2013	1,860
Charge for the year	1,860
On disposals	-
At 31 October 2014	<u>3,720</u>
<b>Net book values</b>	
At 31 October 2014	<u>5,580</u>
At 31 October 2013	<u>7,440</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i> <i>£</i>	<i>2013</i> <i>£</i>
10 Ordinary shares of £10 each	100	100