

Report of the Director and

Unaudited Financial Statements

For The Period 12 October 2012 to 31 October 2013

for

Xf Associates Limited

**Xf Associates Limited (Registered
number: 08251876)**

**Contents of the Financial
Statements
For The Period 12 October 2012 to 31
October 2013**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**Xf Associates
Limited**

**Company
Information**

**For The Period 12 October 2012 to 31
October 2013**

DIRECTOR: A G Johnson

SECRETARY: Mrs M A Johnson

REGISTERED OFFICE: 3 Thanington Way
Earley
Reading
United Kingdom
RG6 5QF

REGISTERED NUMBER: 08251876 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Third Floor
15 Poland Street
London
W1F 8QE

**Xf Associates Limited (Registered
number: 08251876)**

**Report of the
Director
For The Period 12 October 2012 to 31
October 2013**

The director presents his report with the financial statements of the company for the period 12 October 2012 to 31 October 2013.

INCORPORATION

The company was incorporated on 12 October 2012 .

DIRECTOR

A G Johnson was appointed as a director on 12 October 2012 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A G Johnson - Director

24 April 2014

**Xf Associates Limited (Registered
number: 08251876)**

**Profit and Loss
Account
For The Period 12 October 2012 to 31
October 2013**

	Notes	£
TURNOVER		88,006
Cost of sales		<u>(5,102)</u>
GROSS PROFIT		82,904
Administrative expenses		<u>(16,841)</u>
		66,063
Other operating income		<u>201</u>
OPERATING PROFIT	2	66,264
Interest receivable and similar income		<u>48</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,312
Tax on profit on ordinary activities	3	<u>(13,266)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>53,046</u></u>

The notes form part of these financial statements

**Xf Associates Limited (Registered
number: 08251876)**

**Balance
Sheet
31 October
2013**

	Notes	£
CURRENT ASSETS		
Debtors	5	100
Prepayments and accrued income		5,368
Cash at bank		<u>30,220</u>
		35,688
CREDITORS		
Amounts falling due within one year	6	<u>(27,542)</u>
NET CURRENT ASSETS		<u>8,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,146</u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Profit and loss account	8	<u>8,046</u>
SHAREHOLDERS' FUNDS		<u>8,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 24 April 2014 and were signed by:

A G Johnson - Director

The notes form part of these financial statements

**Xf Associates Limited (Registered
number: 08251876)**

**Notes to the Financial
Statements
For The Period 12 October 2012 to 31
October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

Foreign exchange differences	£ <u>(201)</u>
Director's remuneration and other benefits etc	<u>7,505</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>13,266</u>
Tax on profit on ordinary activities	<u>13,266</u>

4. DIVIDENDS

	£
Ordinary shares of 1 each	
Final	<u>45,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	£
Other debtors	<u>100</u>

**Xf Associates Limited (Registered
number: 08251876)**

**Notes to the Financial Statements -
continued**

**For The Period 12 October 2012 to 31
October 2013**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	7,539
Taxation and social security	15,205
Other creditors	4,798
	<u>27,542</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

8. RESERVES

Profit
and loss
account
£

Profit for the period	53,046
Dividends	<u>(45,000)</u>
At 31 October 2013	<u>8,046</u>