

Registered Number: 04652423

England and Wales

X B Associates Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2014

X B Associates Ltd  
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X B Associates Ltd  
Accountants' Report  
For the year ended 31 October 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Cobalt Accountancy Ltd  
Forest Lodge  
Forest Road  
Pyrford  
Surrey  
GU22 8NA

**Dated** 23 July 2015

X B Associates Ltd  
Abbreviated Balance Sheet  
As at 31 October 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors		8,370	11,843
Cash at bank and in hand		52	7
		<b>8,422</b>	<b>11,850</b>
<b>Creditors: amounts falling due within one year</b>		(8,423)	(11,851)
<b>Net current liabilities</b>		<b>(1)</b>	<b>(1)</b>
<b>Total assets less current liabilities</b>		<b>(1)</b>	<b>(1)</b>
<b>Net liabilities</b>		<b>(1)</b>	<b>(1)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Share premium account		1,995	1,995
Profit and loss account		(2,096)	(2,096)
<b>Shareholders funds</b>		<b>(1)</b>	<b>(1)</b>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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D Brown Director

Date approved by the board: 23 July 2015

X B Associates Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office and Computer Equipment	33.33% Straight line
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### Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## 2 Fixed asset investments

### Net book value

At 31 October 2014

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The principal subsidiary company was X B Associates (NL) Limited. The company, which is registered in the UK and was dormant, was struck off on 6 December 2011.

X B Associates Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2014

**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
2 Class A shares of £1.00 each	2	2
2 Class B shares of £1.00 each	2	2
2 Class C shares of £1.00 each	2	2
2 Class D shares of £1.00 each	2	2
92 Ordinary shares of £1.00 each	92	92
	<b>100</b>	<b>100</b>