

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
XAVI LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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XAVI LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: C A Goldsworthy

SECRETARY: E Garrett

REGISTERED OFFICE: Cherry Dell
Beech Drive
Corbridge
Northumberland
NE45 5EW

REGISTERED NUMBER: 07216557 (England and Wales)

ACCOUNTANTS: Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,405		2,088
CURRENT ASSETS					
Debtors		825		1,918	
Cash at bank		<u>243,010</u>		<u>255,701</u>	
		243,835		257,619	
CREDITORS					
Amounts falling due within one year		<u>1,540</u>		<u>1,785</u>	
NET CURRENT ASSETS			<u>242,295</u>		<u>255,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,700		257,922
PROVISIONS FOR LIABILITIES			<u>481</u>		<u>418</u>
NET ASSETS			<u>244,219</u>		<u>257,504</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>244,119</u>		<u>257,404</u>
SHAREHOLDERS' FUNDS			<u>244,219</u>		<u>257,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2015 and were signed by:

C A Goldsworthy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The director has considered a period of twelve months from the date of approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements

Turnover

Turnover represents net invoiced provision of services, excluding value added tax. Turnover is recognised as services are rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	4,578
Additions	<u>1,268</u>
At 31 March 2015	<u>5,846</u>
DEPRECIATION	
At 1 April 2014	2,490
Charge for year	<u>951</u>
At 31 March 2015	<u>3,441</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,405</u>
At 31 March 2014	<u>2,088</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROL

The company is under the control of E Garrett, majority shareholder of the company.