

REGISTERED NUMBER: 06450109 (England and Wales)

X8R LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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X8R LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

K H Mannings
C G Mannings

SECRETARY:

K H Mannings

REGISTERED OFFICE:

Unit 29 Blenheim Close
Pysons Road Industrial Estate
Broadstairs
Kent
CT10 2YF

REGISTERED NUMBER:

06450109 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

BALANCE SHEET
31 DECEMBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,809		5,784
CURRENT ASSETS					
Stocks		102,411		109,561	
Debtors	5	317		317	
Cash at bank		<u>161,931</u>		<u>77,344</u>	
		264,659		187,222	
CREDITORS					
Amounts falling due within one year	6	<u>127,945</u>		<u>125,385</u>	
NET CURRENT ASSETS			<u>136,714</u>		<u>61,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,523		67,621
CREDITORS					
Amounts falling due after more than one year	7		915		194
NET ASSETS			<u>140,608</u>		<u>67,427</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>139,608</u>		<u>66,427</u>
			<u>140,608</u>		<u>67,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -
continued
31 DECEMBER
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

K H Mannings - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

X8R Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>15,394</u>	<u>1,080</u>	<u>16,474</u>
DEPRECIATION			
At 1 January 2017	10,366	324	10,690
Charge for year	<u>759</u>	<u>216</u>	<u>975</u>
At 31 December 2017	<u>11,125</u>	<u>540</u>	<u>11,665</u>
NET BOOK VALUE			
At 31 December 2017	<u>4,269</u>	<u>540</u>	<u>4,809</u>
At 31 December 2016	<u>5,028</u>	<u>756</u>	<u>5,784</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Sundry debtors	<u>317</u>	<u>317</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,827	404
Trade creditors	16,782	1,828
Corporation Tax	61,636	66,822
Social security and other taxes	267	336
VAT	45,333	55,255
Directors' current accounts	2,100	-
Accrued expenses	-	740
	<u>127,945</u>	<u>125,385</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Directors' loan accounts	<u>915</u>	<u>194</u>