

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
X8R LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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X8R LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS: K H Mannings
C G Mannings

SECRETARY: K H Mannings

REGISTERED OFFICE: Unit 29 Blenheim Close
Pysons Road Industrial Estate
Broadstairs
Kent
CT10 2YF

REGISTERED NUMBER: 06450109 (England and Wales)

ACCOUNTANTS: J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		7,182		8,450
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		317		317	
Cash at bank		<u>22,705</u>		<u>43,981</u>	
		<u>29,022</u>		<u>50,298</u>	
CREDITORS					
Amounts falling due within one year		<u>31,260</u>		<u>42,573</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,238)</u>		<u>7,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,944</u></u>		<u><u>16,175</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>3,944</u>		<u>15,175</u>
SHAREHOLDERS' FUNDS			<u><u>4,944</u></u>		<u><u>16,175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf
by:

K H Mannings - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2014
and 31 December 2014

15,394

DEPRECIATION

At 1 January 2014

6,944

Charge for year

1,268

At 31 December 2014

8,212

NET BOOK VALUE

At 31 December 2014

7,182

At 31 December 2013

8,450

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**31.12.14
£
1,000**

31.12.13
£
1,000

1,000 Ordinary Shares

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
X8R LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of X8R Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of X8R Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of X8R Limited and state those matters that we have agreed to state to the Board of Directors of X8R Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that X8R Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of X8R Limited. You consider that X8R Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of X8R Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

22 September 2015