

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Winfield Plumbing Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Winfield Plumbing Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

K R Winfield
D K Winfield

SECRETARY:

Mrs B Winfield

REGISTERED OFFICE:

16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER:

03294229 (England and Wales)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		25,698		11,416
CURRENT ASSETS					
Stocks		6,923		13,042	
Debtors		144,870		105,144	
Cash at bank		<u>451</u>		<u>450</u>	
		152,244		118,636	
CREDITORS					
Amounts falling due within one year		<u>155,056</u>		<u>115,797</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,812)</u>		<u>2,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,886		14,255
PROVISIONS FOR LIABILITIES			<u>5,138</u>		<u>2,282</u>
NET ASSETS			<u>17,748</u>		<u>11,973</u>
CAPITAL AND RESERVES					
Called up share capital	3		32		32
Profit and loss account			<u>17,716</u>		<u>11,941</u>
SHAREHOLDERS' FUNDS			<u>17,748</u>		<u>11,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2016 and were signed on its behalf by:

D K Winfield - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	26,006
Additions	23,797
Disposals	(5,995)
At 31 December 2015	<u>43,808</u>
DEPRECIATION	
At 1 January 2015	14,590
Charge for year	6,845
Eliminated on disposal	(3,325)
At 31 December 2015	<u>18,110</u>
NET BOOK VALUE	
At 31 December 2015	<u>25,698</u>
At 31 December 2014	<u>11,416</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	2	2
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>32</u>	<u>32</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL - continued