

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Winfield Plumbing Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Winfield Plumbing Limited**

**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

K R Winfield  
D K Winfield

**SECRETARY:**

Mrs B Winfield

**REGISTERED OFFICE:**

16 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**REGISTERED NUMBER:**

03294229 (England and Wales)

**ACCOUNTANTS:**

Pelham  
Chartered Accountants  
16 Dudley Street  
GRIMSBY  
N E Lincolnshire  
DN31 2AB

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,416		15,220
<b>CURRENT ASSETS</b>					
Stocks		13,042		3,084	
Debtors		105,144		68,513	
Cash at bank		<u>450</u>		<u>15</u>	
		118,636		71,612	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>115,797</u>		<u>86,839</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,839</u>		<u>(15,227)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,255		(7)
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,282</u>		<u>3,043</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>11,973</u>		<u>(3,050)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		32		32
Profit and loss account			<u>11,941</u>		<u>(3,082)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,973</u>		<u>(3,050)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

D K Winfield - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>26,006</u>
<b>DEPRECIATION</b>	
At 1 January 2014	10,786
Charge for year	<u>3,804</u>
At 31 December 2014	<u>14,590</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>11,416</u>
At 31 December 2013	<u>15,220</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1	2	2
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>32</u>	<u>32</u>