

Company Registration No. 05151595 (England and Wales)

WOOT!MEDIA LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

W00T!MEDIA LTD

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W00T!MEDIA LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,179		9,567
Current assets					
Debtors		435,051		448,028	
Cash at bank and in hand		458,131		222,654	
		<u>893,182</u>		<u>670,682</u>	
Creditors: amounts falling due within one year		<u>(768,078)</u>		<u>(643,056)</u>	
Net current assets			125,104		27,626
Total assets less current liabilities			<u>137,283</u>		<u>37,193</u>
Provisions for liabilities			(2,307)		-
			<u>134,976</u>		<u>37,193</u>
			<u><u>134,976</u></u>		<u><u>37,193</u></u>
Capital and reserves					
Called up share capital	3		1,569		1,569
Profit and loss account			133,407		35,624
			<u>134,976</u>		<u>37,193</u>
Shareholders' funds			<u><u>134,976</u></u>		<u><u>37,193</u></u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 March 2017

A Kay
Director

Company Registration No. 05151595

WOOT!MEDIA LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	1/3 on straight line basis
Fixtures, fittings & equipment	15% reducing balance

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance of online marketing services.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	54,020
Additions	9,520
	<u> </u>
At 30 June 2016	63,540
	<u> </u>
Depreciation	
At 1 July 2015	44,453
Charge for the year	6,908
	<u> </u>
At 30 June 2016	51,361
	<u> </u>
Net book value	
At 30 June 2016	12,179
	<u> </u>
At 30 June 2015	9,567
	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,529 Ordinary shares of £1 each	1,529	1,539
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	-
	<u> </u>	<u> </u>
	1,569	1,569
	<u> </u>	<u> </u>

On the 6 July 2015, 10 ordinary shares of £1 each were reclassified as 10 D ordinary shares of £1 each.

