

**Registered Number 05151595**

**W00T!MEDIA LTD**

**Abbreviated Accounts**

**30 June 2014**

**Abbreviated Balance Sheet as at 30 June 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	14,586	21,480
		<u>14,586</u>	<u>21,480</u>
<b>Current assets</b>			
Debtors		498,092	678,570
Cash at bank and in hand		196,958	207,822
		<u>695,050</u>	<u>886,392</u>
<b>Creditors: amounts falling due within one year</b>		(538,425)	(651,610)
<b>Net current assets (liabilities)</b>		<u>156,625</u>	<u>234,782</u>
<b>Total assets less current liabilities</b>		<u>171,211</u>	<u>256,262</u>
<b>Provisions for liabilities</b>		(2,726)	(4,029)
<b>Total net assets (liabilities)</b>		<u>168,485</u>	<u>252,233</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,569	1,569
Profit and loss account		166,916	250,664
<b>Shareholders' funds</b>		<u>168,485</u>	<u>252,233</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:

**A Kay, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 1/3 on straight line basis

Fixtures, fittings & equipment - 15% reducing balance

**Other accounting policies****Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance of online marketing services.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	58,631
Additions	7,994
Disposals	(14,969)
Revaluations	-
Transfers	-
At 30 June 2014	<u>51,656</u>
<b>Depreciation</b>	
At 1 July 2013	37,151
Charge for the year	14,406
On disposals	(14,487)
At 30 June 2014	<u>37,070</u>
<b>Net book values</b>	
At 30 June 2014	<u>14,586</u>
At 30 June 2013	<u>21,480</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,539 Ordinary shares of £1 each	1,539	1,539
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10