

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28th February 2016**  
**for**  
**VL & G Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 28th February 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**VL & G Ltd**

**Company Information**  
**for the Year Ended 28th February 2016**

**DIRECTOR:** V Gandhi

**SECRETARY:**

**REGISTERED OFFICE:** 77 Hinckley Rd  
Leicester  
LE3 0TD

**REGISTERED NUMBER:** 08010478 (England and Wales)

**ACCOUNTANTS:** GEB Associates  
85 Bamford Rd  
Bedford  
Bedfordshire  
MK42 ONH

**Abbreviated Balance Sheet**  
**28th February 2016**

	Notes	28/2/16 £	£	28/2/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>15,200</b>		17,100
Tangible assets	3		<b>2,500</b>		5,203
			<b>17,700</b>		22,303
<b>CURRENT ASSETS</b>					
Stocks		<b>30,000</b>		31,000	
Debtors		<b>96</b>		-	
Cash at bank and in hand		<b>14,797</b>		15,996	
		<b>44,893</b>		46,996	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>3,835</b>		20,798	
<b>NET CURRENT ASSETS</b>			<b>41,058</b>		26,198
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>58,758</b>		48,501
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>55,242</b>		51,218
<b>NET ASSETS/(LIABILITIES)</b>			<b>3,516</b>		(2,717)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>2</b>		2
Profit and loss account			<b>3,514</b>		(2,719)
<b>SHAREHOLDERS' FUNDS</b>			<b>3,516</b>		(2,717)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**28th February 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th May 2016 and were signed by:

V Gandhi - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28th February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1st March 2015  
and 28th February 2016

**19,000**

**AMORTISATION**

At 1st March 2015  
Amortisation for year  
At 28th February 2016

**1,900**

**1,900**

**3,800**

**NET BOOK VALUE**

At 28th February 2016  
At 28th February 2015

**15,200**

**17,100**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28th February 2016**

**3. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1st March 2015  
and 28th February 2016

**18,001**

**DEPRECIATION**

At 1st March 2015

**12,798**

Charge for year

**2,703**

At 28th February 2016

**15,501**

**NET BOOK VALUE**

At 28th February 2016

**2,500**

At 28th February 2015

**5,203**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:

**28/2/16**

28/2/15

2              Ordinary £1 shares

1

**£**

£

**2**

2