

**Registered Number 07470681**

**VINTAGE AERONAUTS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

**Abbreviated Balance Sheet as at 31 December  
2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		100	100
<b>Fixed assets</b>			
Tangible assets	2	4,716	7,694
		<u>4,716</u>	<u>7,694</u>
<b>Current assets</b>			
Debtors		1,404	14,090
Cash at bank and in hand		44	63
		<u>1,448</u>	<u>14,153</u>
<b>Creditors: amounts falling due within one year</b>		(11,624)	(23,763)
<b>Net current assets (liabilities)</b>		<u>(10,176)</u>	<u>(9,610)</u>
<b>Total assets less current liabilities</b>		<u>(5,360)</u>	<u>(1,816)</u>
<b>Total net assets (liabilities)</b>		<u>(5,360)</u>	<u>(1,816)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(5,460)	(1,916)
<b>Shareholders' funds</b>		<u>(5,360)</u>	<u>(1,816)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2014

And signed on their behalf by:  
**James Miller, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible assets are stated at cost less depreciation. Depreciation is calculated at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles - 33% per annum on cost.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2012	8,935
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>8,935</u>
<b>Depreciation</b>	
At 1 January 2012	1,241
Charge for the year	2,978
On disposals	-
At 31 December 2012	<u>4,219</u>
<b>Net book values</b>	
At 31 December 2012	<u>4,716</u>
At 31 December 2011	<u>7,694</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100