

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

VE & JM SELICK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VE & JM SELICK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

V E Sellick
Mrs J M Sellick
B J Sellick

SECRETARY:

Mrs J M Sellick

REGISTERED OFFICE:

St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

REGISTERED NUMBER:

05148090 (England and Wales)

ACCOUNTANTS:

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

ABBREVIATED BALANCE SHEET
30 APRIL
2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		87,041		125,376
CURRENT ASSETS					
Cash in hand		150		150	
CREDITORS					
Amounts falling due within one year		<u>124,992</u>		<u>125,042</u>	
NET CURRENT LIABILITIES			<u>(124,842)</u>		<u>(124,892)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(37,801)</u></u>		<u><u>484</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		450		450
Profit and loss account			<u>(38,251)</u>		<u>34</u>
SHAREHOLDERS' FUNDS			<u><u>(37,801)</u></u>		<u><u>484</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued

30 APRIL

2016

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

V E Sellick - Director

Mrs J M Sellick - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	284,048
Disposals	(13,055)
At 30 April 2016	<u>270,993</u>
DEPRECIATION	
At 1 May 2015	158,672
Charge for year	37,028
Eliminated on disposal	(11,748)
At 30 April 2016	<u>183,952</u>
NET BOOK VALUE	
At 30 April 2016	<u>87,041</u>
At 30 April 2015	<u>125,376</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
300	Ordinary	1	300	300
150	A - C Shares	£1	<u>150</u>	<u>150</u>
			<u>450</u>	<u>450</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors are members of the partnership to which the company supplies contracting services. They, therefore, have an interest in all of the transactions of the company. All transactions take place at an open market basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

5. ULTIMATE CONTROLLING PARTY

V. E., Mrs J. M. and B. Sellick, the directors, are the ultimate controlling parties as they also hold all of the issued share capital between them.