

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
VB Pro Limited
T/A
Lightspeed IT Solutions

**VB Pro Limited (Registered number:
03449787)
T/A Lightspeed IT
Solutions**

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Accounts
for the Year Ended 31 October
2016**

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VB Pro
Limited
T/A Lightspeed IT
Solutions

Company
Information
for the Year Ended 31 October
2016

DIRECTOR: T J Titchmarsh

SECRETARY: Mrs J Ward

REGISTERED OFFICE: Wingham's House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

REGISTERED NUMBER: 03449787 (England and Wales)

ACCOUNTANTS: Anthony Russel Limited
Chartered Accountants
Registered Auditor
Wingham's House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Abbreviated Balance**Sheet****31 October****2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,763		8,246
CURRENT ASSETS					
Debtors		72,760		67,277	
Cash at bank		<u>3,140</u>		<u>3,687</u>	
		75,900		70,964	
CREDITORS					
Amounts falling due within one year		<u>39,316</u>		<u>38,463</u>	
NET CURRENT ASSETS			<u>36,584</u>		<u>32,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,347		40,747
PROVISIONS FOR LIABILITIES			<u>1,352</u>		<u>1,463</u>
NET ASSETS			<u>41,995</u>		<u>39,284</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>41,993</u>		<u>39,282</u>
SHAREHOLDERS' FUNDS			<u>41,995</u>		<u>39,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abbreviated Balance Sheet -
continued
31 October
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 January 2017 and were signed by:

T J Titchmarsh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated
Accounts
for the Year Ended 31 October
2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 15% on cost
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	62,933
Additions	809
At 31 October 2016	<u>63,742</u>
DEPRECIATION	
At 1 November 2015	54,687
Charge for year	2,292
At 31 October 2016	<u>56,979</u>
NET BOOK VALUE	
At 31 October 2016	<u>6,763</u>
At 31 October 2015	<u>8,246</u>

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**Notes to the Abbreviated Accounts -
continued**
**for the Year Ended 31 October
2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
T J Titchmarsh		
Balance outstanding at start of year	31,905	10,726
Amounts advanced	67,273	72,708
Amounts repaid	(50,213)	(51,529)
Balance outstanding at end of year	<u>48,965</u>	<u>31,905</u>

No interest is charged on the loan.