

Abbreviated Accounts for the Year Ended 30 November 2015

for

VA & IV Patel Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

VA & IV Patel Limited
Company
Information
for the Year Ended 30 November 2015

DIRECTORS: Mrs Ilaben Vipinchandra Patel
Mrs. Priyanka Vipinchandra Patel
Mr Vipinchandra Ambalal Patel

SECRETARY: Mrs Ilaben Vipinchandra Patel

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 05091205 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Abbreviated Balance Sheet
30 November
2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		23,069		16,336
			33,069		26,336
CURRENT ASSETS					
Stocks		46,987		48,921	
Debtors		3,535		1,353	
Cash at bank and in hand		41,123		36,930	
		91,645		87,204	
CREDITORS					
Amounts falling due within one year		68,833		78,121	
NET CURRENT ASSETS			22,812		9,083
TOTAL ASSETS LESS CURRENT LIABILITIES			55,881		35,419
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			55,879		35,417
SHAREHOLDERS' FUNDS			55,881		35,419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 November
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2016 and were signed on its behalf by:

Mr Vipinchandra Ambalal Patel - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>10,000</u>
NET BOOK VALUE	
At 30 November 2015	<u>10,000</u>
At 30 November 2014	<u>10,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	38,937
Additions	<u>12,500</u>
At 30 November 2015	<u>51,437</u>
DEPRECIATION	
At 1 December 2014	22,601
Charge for year	<u>5,767</u>
At 30 November 2015	<u>28,368</u>
NET BOOK VALUE	
At 30 November 2015	<u>23,069</u>
At 30 November 2014	<u>16,336</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

During the year, the Company has paid rent of £14,280 (2014 £14,280) in respect of the business property owned by the directors Mr Vipin Patel & Mrs Ila Patel.

Report of the Accountants to the Directors of
VA & IV Patel Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date: