

Registered Number 08315797

V3 (UK) LIMITED

Abbreviated Accounts

31 January 2015

		<i>Notes</i>	<i>31/01/2015</i>	<i>31/12/2013</i>
			<i>£</i>	<i>£</i>
Fixed assets				
Intangible assets	2		8,826	9,567
Tangible assets	3		1,547	1,912
			<u>10,373</u>	<u>11,479</u>
Current assets				
Stocks			2,220	675
Cash at bank and in hand			5	959
			<u>2,225</u>	<u>1,634</u>
Creditors: amounts falling due within one year			(10,910)	(12,405)
Net current assets (liabilities)			<u>(8,685)</u>	<u>(10,771)</u>
Total assets less current liabilities			<u>1,688</u>	<u>708</u>
Total net assets (liabilities)			<u>1,688</u>	<u>708</u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account			1,588	608
Shareholders' funds			<u>1,688</u>	<u>708</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2015

And signed on their behalf by:

Mrs B Sellasany, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Written down value

Intangible assets amortisation policy

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an UN-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Other accounting policies

Going concern

Notwithstanding the net asset deficiency, the financial statements have been prepared on a going concern basis as in the opinion of the directors, the company has sufficient financial support from its creditors and shareholders to pay its debts as they fall due.

2 Intangible fixed assets

£

Cost

At 1 January 2014	10,250
Additions	-
Disposals	-
Revaluations	-

	<i>£</i>
Transfers	-
At 31 January 2015	<u>10,250</u>
Amortisation	
At 1 January 2014	683
Charge for the year	741
On disposals	-
At 31 January 2015	<u>1,424</u>
Net book values	
At 31 January 2015	<u>8,826</u>
At 31 December 2013	<u>9,567</u>

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 January 2014	2,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>2,250</u>
Depreciation	
At 1 January 2014	338
Charge for the year	365
On disposals	-
At 31 January 2015	<u>703</u>
Net book values	
At 31 January 2015	<u>1,547</u>
At 31 December 2013	<u>1,912</u>