

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JULY 2013
FOR
UK IMPORT & EXPORT LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JULY 2013**

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UK IMPORT & EXPORT LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JULY 2013**

DIRECTOR: K Potts

REGISTERED OFFICE: 41 Bateman Road
Hellaby
Rotherham
South Yorkshire
S66 8HB

REGISTERED NUMBER: 06982075 (England and Wales)

ACCOUNTANTS: Hutchins and Co
371 Wood Lane
Stannington
Sheffield
South Yorkshire
S6 5LR

ABBREVIATED BALANCE SHEET

31 JULY

2013

	Notes	31.7.13 £	31.8.12 £
FIXED ASSETS			
Tangible assets	2	4,861	2,381
CURRENT ASSETS			
Stocks		73,500	84,400
Debtors		488	488
Cash at bank		9,010	11,091
		<u>82,998</u>	<u>95,979</u>
CREDITORS			
Amounts falling due within one year		(86,349)	(96,517)
NET CURRENT LIABILITIES		<u>(3,351)</u>	<u>(538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,510	1,843
PROVISIONS FOR LIABILITIES		(105)	(175)
NET ASSETS		<u>1,405</u>	<u>1,668</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		1,404	1,667
SHAREHOLDERS' FUNDS		<u>1,405</u>	<u>1,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2014 and were signed by:

K Potts - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 September 2012	3,934
Additions	4,500
Disposals	<u>(1,500)</u>
At 31 July 2013	<u>6,934</u>

DEPRECIATION

At 1 September 2012	1,553
Charge for period	1,387
Eliminated on disposal	<u>(867)</u>
At 31 July 2013	<u>2,073</u>

NET BOOK VALUE

At 31 July 2013	<u>4,861</u>
At 31 August 2012	<u><u>2,381</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.8.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>