

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
TXX PROMOTIONS LIMITED**

**TXX PROMOTIONS LIMITED (REGISTERED NUMBER:  
05405926)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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# TXX PROMOTIONS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

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**DIRECTOR:** Mr P A Hill

**SECRETARY:** Ms N Hill

**REGISTERED OFFICE:** 63 Perowne Way  
Sandown  
Isle of Wight  
PO36 9BX

**REGISTERED NUMBER:** 05405926 (England and Wales)

**ACCOUNTANTS:** Mackenzies  
Chartered Accountants  
1 Langley Court  
Pyle Street  
Newport  
Isle of Wight  
PO30 1LA

**TXX PROMOTIONS LIMITED (REGISTERED NUMBER:  
05405926)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>50,508</b>		49,895
<b>CURRENT ASSETS</b>					
Debtors		<b>21,119</b>		30,493	
Cash at bank		<b>89</b>		<u>106</u>	
		<b>21,208</b>		<u>30,599</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>40,426</b>		<u>39,336</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(19,218)</b>		<u>(8,737)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>31,290</b>		41,158
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>31,015</b>		40,875
<b>NET ASSETS</b>			<u><b>275</b></u>		<u>283</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>175</b>		<u>183</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>275</b></u>		<u>283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TXX PROMOTIONS LIMITED (REGISTERED NUMBER:  
05405926)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

Mr P A Hill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Coach - Sum of the years digits method

Office Equipment - 25% reducing balance method

Plant & Machinery - 25% reducing balance method

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 April 2015

**64,153**

Additions

**12,995**

At 31 March 2016

**77,148**

**DEPRECIATION**

At 1 April 2015

**14,258**

Charge for year

**12,382**

At 31 March 2016

**26,640**

**NET BOOK VALUE**

At 31 March 2016

**50,508**

At 31 March 2015

**49,895**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:  
£1

**2016  
£  
100**

2015  
£  
100

100      Ordinary