

Registered Number 05786269

TV DISTRIBUTION SERVICES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

05786269

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	538,282	434,451
		<u>538,282</u>	<u>434,451</u>
Current assets			
Stocks		10,000	12,750
Debtors		359,467	366,335
Cash at bank and in hand		25,983	14,447
		<u>395,450</u>	<u>393,532</u>
Creditors: amounts falling due within one year		(116,880)	(106,357)
Net current assets (liabilities)		<u>278,570</u>	<u>287,175</u>
Total assets less current liabilities		<u>816,852</u>	<u>721,626</u>
Total net assets (liabilities)		<u>816,852</u>	<u>721,626</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		816,850	721,624
Shareholders' funds		<u>816,852</u>	<u>721,626</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

J B Andrews, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings 5%

Commercial Vehicles 25%

Equipment 15%

Valuation information and policy

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Other accounting policies

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taxation

Corporation tax payable is provided on taxable profits at the current rate. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted. Tax on loans to participators is charged when it becomes payable and is credited when it is refunded.

2 Intangible fixed assets

£

Cost

At 1 May 2015	520,233
Additions	126,250
Disposals	(24,000)
Revaluations	-
Transfers	-
At 30 April 2016	<u>622,483</u>

£

Amortisation

At 1 May 2015	85,782
Charge for the year	12,294
On disposals	(13,875)
At 30 April 2016	<u>84,201</u>

Net book values

At 30 April 2016	<u>538,282</u>
At 30 April 2015	<u>434,451</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	J B Andrews
Description of the transaction:	Interest free loan
Balance at 1 May 2015:	£ 129,779
Advances or credits made:	-
Advances or credits repaid:	£ 6,776
Balance at 30 April 2016:	<u>£ 123,003</u>
