

Registered Number 05786269

TV DISTRIBUTION SERVICES LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

05786269

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	434,451	416,876
		<u>434,451</u>	<u>416,876</u>
Current assets			
Stocks		12,750	10,000
Debtors		366,335	285,663
Cash at bank and in hand		14,447	37,742
		<u>393,532</u>	<u>333,405</u>
Creditors: amounts falling due within one year		(106,357)	(91,322)
Net current assets (liabilities)		<u>287,175</u>	<u>242,083</u>
Total assets less current liabilities		<u>721,626</u>	<u>658,959</u>
Total net assets (liabilities)		<u>721,626</u>	<u>658,959</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		721,624	658,957
Shareholders' funds		<u>721,626</u>	<u>658,959</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2016

And signed on their behalf by:

J B Andrews, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discount

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings 5%

Commercial Vehicles 25%

Equipment 15%

Valuation information and policy

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Other accounting policies

Taxation

Corporation tax payable is provided on taxable profits at the current rate. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted. Tax on loans to participators is charged when it becomes payable and is credited when it is refunded.

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2014	479,588
Additions	40,645
Disposals	-
Revaluations	-

	<i>£</i>
Transfers	-
At 30 April 2015	<u>520,233</u>
Depreciation	
At 1 May 2014	62,712
Charge for the year	23,070
On disposals	-
At 30 April 2015	<u>85,782</u>
Net book values	
At 30 April 2015	<u>434,451</u>
At 30 April 2014	<u>416,876</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2015</i>	<i>2014</i>
<i>£</i>	<i>£</i>
2	2

2 Ordinary shares of £1 each

4 **Transactions with directors**

Name of director receiving advance or credit:

J B Andrews

Description of the transaction:

Interest free
loan

Balance at 1 May 2014:

£ 93,334

Advances or credits made:

£ 36,445

Advances or credits repaid:

-

Balance at 30 April 2015:

£ 129,779
