

REGISTERED NUMBER: 08384601 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Tigfusion Limited

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Tigfusion Limited

Company Information
for the Year Ended 28 February 2018

DIRECTORS:

R J Walsom
R Sawyer

REGISTERED OFFICE:

72a High Street
Battle
East Sussex
TN33 0AG

REGISTERED NUMBER:

08384601 (England and Wales)

ACCOUNTANTS:

MVL Business Services
72a High Street
Battle
East Sussex
TN33 0AG

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		45,493		38,274
CURRENT ASSETS					
Stocks		67,464		51,497	
Debtors	5	86,211		96,332	
Cash at bank and in hand		37,949		3,731	
		191,624		151,560	
CREDITORS					
Amounts falling due within one year	6	74,087		69,772	
NET CURRENT ASSETS			117,537		81,788
TOTAL ASSETS LESS CURRENT LIABILITIES			163,030		120,062
CREDITORS					
Amounts falling due after more than one year	7		118,297		104,643
NET ASSETS			44,733		15,419
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			44,633		15,319
SHAREHOLDERS' FUNDS			44,733		15,419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

R Sawyer - Director

R J Walsom - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Tigfusion Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are

charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6) .

continued...

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018****4. TANGIBLE FIXED ASSETS****Plant and
machinery
etc
£****COST**

At 1 March 2017

94,423

Additions

23,916

Disposals

(500)

At 28 February 2018

117,839**DEPRECIATION**

At 1 March 2017

56,149

Charge for year

16,486

Eliminated on disposal

(289)

At 28 February 2018

72,346**NET BOOK VALUE**

At 28 February 2018

45,493

At 28 February 2017

38,274

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

**Plant and
machinery
etc
£****COST**

Additions

14,843

At 28 February 2018

14,843**DEPRECIATION**

Charge for year

3,711

At 28 February 2018

3,711**NET BOOK VALUE**

At 28 February 2018

11,132**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****28.2.18**

28.2.17

£**£**

Trade debtors

84,357

93,834

Other debtors

1,8542,498**86,211**96,332

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Hire purchase contracts	3,955	-
Trade creditors	46,921	37,234
Taxation and social security	21,098	14,839
Other creditors	2,113	17,699
	<u>74,087</u>	<u>69,772</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	5,033	-
Amounts owed to group undertakings	113,264	104,643
	<u>118,297</u>	<u>104,643</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,500 were paid to the directors .

	28.2.18	28.2.17
	£	£
R Sawyer		
A Director in the Company	<u>145</u>	<u>11,158</u>
R Walsom		
A Director in the Company	<u>-</u>	<u>5,044</u>
Vacuum Services Ltd		
A Company with common Directorate	<u>113,264</u>	<u>105,597</u>
Sawyer Trading Ltd		
A Company with common Directorate	<u>-</u>	<u>45</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is R Sawyer, by virtue of his shareholding.