

Registered Number: 00151052

England and Wales

Menstone Club Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Menstone Club Limited  
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Menstone Club Limited  
Accountants' Report  
For the year ended 31 March 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
Club Treasurer

**Dated** 28 December  
2015

Menstone Club Limited  
Abbreviated Balance Sheet  
As at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	549,411	528,413
		<b>549,411</b>	<b>528,413</b>
<b>Current assets</b>			
Stocks		3,354	295
Debtors		107,026	213,491
Cash at bank and in hand		34,779	4,651
		<b>145,159</b>	<b>218,437</b>
<b>Creditors: amounts falling due within one year</b>		(18,137)	(58,356)
<b>Net current assets</b>		<b>127,022</b>	<b>160,081</b>
<b>Total assets less current liabilities</b>		<b>676,433</b>	<b>688,494</b>
<b>Provisions for liabilities</b>		(5,230)	-
<b>Net assets</b>		<b>671,203</b>	<b>688,494</b>
<b>Capital and reserves</b>			
Called up share capital	3	5,903	5,903
Profit and loss account		665,300	682,591
<b>Shareholders funds</b>		<b>671,203</b>	<b>688,494</b>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.  
Signed on behalf of the board of directors

.....  
T Davis Director

Date approved by the board: 23 December 2015

Menstone Club Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2015

## **1 Accounting**

### **Policies**

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

#### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight line
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Menstone Club Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2015

**2 Tangible fixed assets**

<b>Cost or valuation</b>	<b>Tangible fixed assets</b>
At 01 April 2014	529,406
Additions	36,104
Disposals	(8,205)
At 31 March 2015	<b>557,305</b>
<b>Depreciation</b>	
At 01 April 2014	993
Charge for year	6,901
At 31 March 2015	<b>7,894</b>
<b>Net book values</b>	
At 31 March 2015	<b>549,411</b>
At 31 March 2014	<b>528,413</b>

**3 Share capital**

<b>Allotted called up and fully paid</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
5,903 Class A shares of £1.00 each	5,903	5,903
	<b>5,903</b>	<b>5,903</b>