

# **THE COGWORKS LIMITED**

**Company Registration Number:  
05761046 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2018**

**Period of accounts**

**Start date: 01 July 2017**

**End date: 30 June 2018**

# THE COGWORKS LIMITED

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# THE COGWORKS LIMITED

## Balance sheet

As at 30 June 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>4,736</b>	11,940
<b>Total fixed assets:</b>		<b><u>4,736</u></b>	<u>11,940</u>
<b>Current assets</b>			
Debtors:		<b>145,012</b>	249,869
Cash at bank and in hand:		<b>56,867</b>	223,557
<b>Total current assets:</b>		<b><u>201,879</u></b>	<u>473,426</u>
Creditors: amounts falling due within one year:		<b>(50,059)</b>	(148,950)
<b>Net current assets (liabilities):</b>		<b><u>151,820</u></b>	<u>324,476</u>
Total assets less current liabilities:		<b>156,556</b>	336,416
<b>Total net assets (liabilities):</b>		<b><u>156,556</u></b>	<u>336,416</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>80</b>	80
Profit and loss account:		<b>156,476</b>	336,336
<b>Shareholders funds:</b>		<b><u>156,556</u></b>	<u>336,416</u>

The notes form part of these financial statements

# THE COGWORKS LIMITED

## Balance sheet statements

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 March 2019  
and signed on behalf of the board by:**

Name: Mr Adam Shallcross  
Status: Director

The notes form part of these financial statements

# THE COGWORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2018

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

# THE COGWORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2018

### 2. Employees

	<b>2018</b>	<b>2017</b>
Average number of employees during the period	21	23

# THE COGWORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2018

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 July 2017	32,495
Additions	433
At 30 June 2018	<u><b>32,928</b></u>
<b>Depreciation</b>	
At 01 July 2017	20,555
Charge for year	7,637
At 30 June 2018	<u><b>28,192</b></u>
<b>Net book value</b>	
At 30 June 2018	<u><b>4,736</b></u>
At 30 June 2017	<u><b>11,940</b></u>