

Abbreviated Accounts for the Year Ended 31 August 2014

for

T1 Accountancy and Taxation Services Ltd

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for the Year Ended 31 August 2014

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T1 Accountancy and Taxation Services Ltd

Company Information
for the Year Ended 31 August 2014

DIRECTOR: C J Killick

REGISTERED OFFICE: 19 Waterson Close
Mansfield
Nottinghamshire
NG18 4JQ

REGISTERED NUMBER: 07739312 (England and Wales)

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		1,543		1,822
CURRENT ASSETS					
Debtors		345		1,673	
Cash at bank		<u>176</u>		<u>3,670</u>	
		521		5,343	
CREDITORS					
Amounts falling due within one year		<u>998</u>		<u>6,040</u>	
NET CURRENT LIABILITIES			<u>(477)</u>		<u>(697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,066</u>		<u>1,125</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,065</u>		<u>1,124</u>
SHAREHOLDERS' FUNDS			<u>1,066</u>		<u>1,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2015 and were signed by:

C J Killick - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 September 2013
and 31 August 2014

3,009

DEPRECIATION

At 1 September 2013
Charge for year

1,187
279

At 31 August 2014

1,466

NET BOOK VALUE

At 31 August 2014

1,543

At 31 August 2013

1,822

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr C J Killick lent money to the company on an interest free basis. The balance owed to Mr C J Killick as at 31/08/2014 was £997 (31/08/2013 - £6,040).