

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

SUPPLYLINES & SIGNS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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SUPPLYLINES & SIGNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:	D S Hellings S J Hellings J A Baines
SECRETARY:	S J Hellings
REGISTERED OFFICE:	Clifffield Works 23 Derbyshire Lane Sheffield South Yorkshire S8 9EH
REGISTERED NUMBER:	02073566 (England and Wales)
ACCOUNTANTS:	J.D. Bregman & Co Limited Churchill House 120 Bunns Lane Mill Hill NW7 2AS

ABBREVIATED BALANCE SHEET
30 SEPTEMBER
2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		65,749		100,309
CURRENT ASSETS					
Stocks		5,000		12,500	
Debtors		284,504		255,212	
Cash at bank		<u>22,063</u>		<u>-</u>	
		311,567		267,712	
CREDITORS					
Amounts falling due within one year	3	<u>112,344</u>		<u>137,776</u>	
NET CURRENT ASSETS			<u>199,223</u>		<u>129,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,972		230,245
CREDITORS					
Amounts falling due after more than one year	3		(24,137)		(88,172)
PROVISIONS FOR LIABILITIES			<u>(15,909)</u>		<u>(17,876)</u>
NET ASSETS			<u>224,926</u>		<u>124,197</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>224,826</u>		<u>124,097</u>
SHAREHOLDERS' FUNDS			<u>224,926</u>		<u>124,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:

D S Hellings - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The applicability of which is dependent upon the continued support of the creditors and financiers of the company.

The company entered into a Company Voluntary Arrangement (CVA) on the 22 February 2013 and it has complied with its agreed obligations to date. The company has continued to trade with the restriction imposed upon it.

Under the term of the arrangement, the company must make structured payments to the Supervisor, Accura Turnaround Business Recovery LTD, to settle the unsecured creditors claimed over the term of 60 months.

The company policy is to continue to disclose the full liability until duration of the CVA has expired and the full extent of the liability has been agreed. As a result the company has prepared the financial statements on a going concern basis and the directors believe the company will continue to trade through the entirety of the CVA.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015****2. TANGIBLE FIXED ASSETS**Total
£**COST**At 1 October 2014 323,888
Disposals (75,863)At 30 September 2015 248,025**DEPRECIATION**

At 1 October 2014 223,579

Charge for year 11,802

Eliminated on disposal (53,105)

At 30 September 2015 182,276**NET BOOK VALUE**At 30 September 2015 65,749At 30 September 2014 100,309**3. CREDITORS**

Creditors include an amount of £ 0 (30.9.14 - £ 19,107) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15	30.9.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 September 2015 and the period ended 30 September 2014:

	30.9.15	30.9.14
	£	£
D S Hellings		
Balance outstanding at start of year	118,336	(155)
Amounts advanced	47,468	190,567
Amounts repaid	-	(72,076)
Balance outstanding at end of year	<u>165,804</u>	<u>118,336</u>

Interest of £4,112 has been charged at the official HM Revenue & Customs rate.

£60,000 was repaid after the balance sheet date.

During the year, the director D S Hellings charged the company £19,200 (2014: £24,000) in respect of rent for the property used by the company.