

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

SP & AJ Building & Development Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

**DIRECTORS:**

S P Black  
A J Black

**REGISTERED OFFICE:**

c/o Charnwood Accountants  
The Point, Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

**REGISTERED NUMBER:**

06905989 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		130,000		140,000
Tangible assets	3		<u>82,665</u>		<u>64,226</u>
			212,665		204,226
<b>CURRENT ASSETS</b>					
Debtors		554,114		167,328	
Cash at bank		<u>206,343</u>		<u>93,795</u>	
		760,457		261,123	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>788,505</u>		<u>369,823</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,048)</u>		<u>(108,700)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,617		95,526
<b>CREDITORS</b>					
Amounts falling due after more than one year			(67,732)		(49,507)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,754)</u>		<u>(12,845)</u>
<b>NET ASSETS</b>			<u>106,131</u>		<u>33,174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>106,031</u>		<u>33,074</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>106,131</u>		<u>33,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

S P Black - Director

A J Black - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2015 and 30 June 2016	<u>200,000</u>
------------------------------------	----------------

**AMORTISATION**

At 1 July 2015	60,000
Amortisation for year	<u>10,000</u>
At 30 June 2016	<u>70,000</u>

**NET BOOK VALUE**

At 30 June 2016	<u>130,000</u>
At 30 June 2015	<u>140,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2015

77,050

Additions

42,125

At 30 June 2016

119,175

**DEPRECIATION**

At 1 July 2015

12,824

Charge for year

23,686

At 30 June 2016

36,510

**NET BOOK VALUE**

At 30 June 2016

82,665

At 30 June 2015

64,226

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

30.6.16  
£  
100

30.6.15  
£  
100

100 Ordinary

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
SP & AJ Building & Development Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SP & AJ Building & Development Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of SP & AJ Building & Development Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SP & AJ Building & Development Limited and state those matters that we have agreed to state to the Board of Directors of SP & AJ Building & Development Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SP & AJ Building & Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SP & AJ Building & Development Limited. You consider that SP & AJ Building & Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SP & AJ Building & Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

25 October 2016