

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

SP & AJ Building & Development Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Company Information  
for the Year Ended 30 June 2013

**DIRECTORS:**

S P Black  
A J Black

**REGISTERED OFFICE:**

c/o Charnwood Accountants  
The Point, Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

**REGISTERED NUMBER:**

06905989 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Abbreviated Balance Sheet  
30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		160,000		170,000
Tangible assets	3		<u>15,009</u>		<u>30,889</u>
			175,009		200,889
<b>CURRENT ASSETS</b>					
Debtors		44,642		116,723	
Cash at bank		<u>18,353</u>		<u>37,191</u>	
		62,995		153,914	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>130,732</u>		<u>193,985</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(67,737)</u>		<u>(40,071)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,272		160,818
<b>CREDITORS</b>					
Amounts falling due after more than one year			126,347		172,802
<b>NET LIABILITIES</b>			<u>(19,075)</u>		<u>(11,984)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			-		11,358
Profit and loss account			<u>(19,175)</u>		<u>(23,442)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,075)</u>		<u>(11,984)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2014 and were signed on its behalf by:

S P Black - Director

A J Black - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on the going concern basis as the directors will continue to support the company.

2. **INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2012

and 30 June 2013

200,000

**AMORTISATION**

At 1 July 2012

30,000

Amortisation for year

10,000

At 30 June 2013

40,000

**NET BOOK VALUE**

At 30 June 2013

160,000

At 30 June 2012

170,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2013

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2012

63,240

Additions

116

At 30 June 2013

63,356

**DEPRECIATION**

At 1 July 2012

32,351

Charge for year

15,996

At 30 June 2013

48,347

**NET BOOK VALUE**

At 30 June 2013

15,009

At 30 June 2012

30,889

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal

30.6.13

30.6.12

value:

£

£

100

Ordinary

£1

100

100

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
SP & AJ Building & Development Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SP & AJ Building & Development Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of SP & AJ Building & Development Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SP & AJ Building & Development Limited and state those matters that we have agreed to state to the Board of Directors of SP & AJ Building & Development Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SP & AJ Building & Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SP & AJ Building & Development Limited. You consider that SP & AJ Building & Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SP & AJ Building & Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

This page does not form part of the abbreviated accounts

24 March 2014

Page 6