

Sealfast Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 28 February 2015

Axel Chartered Accountants
3 Minshull Street
Knutsford
Cheshire
WA16 6HG

Sealfast Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Sealfast Limited
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sealfast Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sealfast Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sealfast Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sealfast Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sealfast Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sealfast Limited. You consider that Sealfast Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sealfast Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Axel Chartered Accountants
3 Minshull Street
Knutsford
Cheshire
WA16 6HG
28 November 2015

Sealfast Limited
(Registration number: 01936110)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		255,438	255,438
Current assets			
Debtors		-	1,060
Cash at bank and in hand		2,974	4,445
		2,974	5,505
Creditors: Amounts falling due within one year		(12,825)	(13,319)
Net current liabilities		(9,851)	(7,814)
Net assets		245,587	247,624
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		245,487	247,524
Shareholders' funds		245,587	247,624

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2015 and signed on its behalf by:

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Mrs Janice Hall
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Sealfast Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Land and buildings	Not provided

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	255,438	255,438
At 28 February 2015	255,438	255,438
Depreciation		
At 28 February 2015	-	-
Net book value		
At 28 February 2015	255,438	255,438
At 28 February 2014	255,438	255,438

Sealfast Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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