

Registered Number 02758887

SANDS LEISURE (PORTLAND) LIMITED

Abbreviated Accounts

31 October 2015

**Abbreviated Balance Sheet as at 31 October
2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,734,377	3,798,424
Investments	3	1,000,000	2,000,000
		<u>4,734,377</u>	<u>5,798,424</u>
Current assets			
Stocks		12,439	12,976
Debtors		441,886	542,773
Investments		56,749	56,749
Cash at bank and in hand		32,960	14,143
		<u>544,034</u>	<u>626,641</u>
Creditors: amounts falling due within one year	4	(423,572)	(594,871)
Net current assets (liabilities)		<u>120,462</u>	<u>31,770</u>
Total assets less current liabilities		<u>4,854,839</u>	<u>5,830,194</u>
Creditors: amounts falling due after more than one year	4	(1,777,754)	(1,808,017)
Provisions for liabilities		(38,844)	(27,909)
Total net assets (liabilities)		<u>3,038,241</u>	<u>3,994,268</u>
Capital and reserves			
Called up share capital	5	901	901
Share premium account		309	309
Revaluation reserve		3,276,773	3,276,773
Profit and loss account		(239,742)	716,285
Shareholders' funds		<u>3,038,241</u>	<u>3,994,268</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2016

And signed on their behalf by:
P Wogman, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 November 2014	5,463,801
Additions	44,280
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>5,508,081</u>
Depreciation	
At 1 November 2014	1,665,377
Charge for the year	108,327
On disposals	-
At 31 October 2015	<u>1,773,704</u>
Net book values	
At 31 October 2015	<u>3,734,377</u>
At 31 October 2014	<u>3,798,424</u>

3 Fixed assets Investments

Fixed asset investments represent £3,000,000 £1 Preference Shares in The Darjan Estate Co Ltd less a provision for a permanent diminution in value of £2,000,000.

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,882,538	1,987,324

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
900 Ordinary shares of £1 each	900	900
1 Preference shares of £1 each	1	1