REGISTERED NUMBER: 05827163 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

<u>for</u>

Saiphin Solutions Limited

Saiphin Solutions Limited (Registered number: 05827163)

Contents of the Abbreviated Accounts for the Year Ended 31 May 2016

	Pag
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Saiphin Solutions Limited

<u>Company Information</u> <u>for the Year Ended 31 May 2016</u>

DIRECTOR: Dr N J Matthews

SECRETARY: N Dutton

REGISTERED OFFICE: 151A Fleet Road

Farnborough Hampshire GU14 9SL

REGISTERED NUMBER: 05827163 (England and Wales)

SJD Accountancy 1st Floor **ACCOUNTANTS:**

Unit 1 Beacontree Plaza Gillette Way

Reading Berkshire RG2 0BS Saiphin Solutions Limited (Registered number: 05827163)

Abbreviated Balance Sheet

31 May 2016

		31.5.16		31.5.15	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		2,760		1,485
CURRENT ASSETS Debtors Cash at bank and in hand		25,077 <u>8,708</u> 33,785		7,820 10,950 18,770	
CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,535</u>	(2,750) 10	20,245	(1,475) 10
CAPITAL AND RESERVES Called up share capital SHAREHOLDERS' FUNDS	3		10 10		10 10

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and 387 of

(a) the Companies

Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end

of each financial year and of its profit or loss for each financial year in accordance with the

b) requirements of

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Dr N J Matthews - Director

Saiphin Solutions Limited (Registered number: 05827163)

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the

balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 June 2015	20,203
Additions	
At 31 May 2016 DEPRECIATION	<u>25,722</u>
At 1 June 2015	18,718
Charge for year	4,244
At 31 May 2016	<u>22,962</u>
NET BOOK VALUE At 31 May 2016	2,760
At 31 May 2015	$\frac{2,760}{1,485}$

3. CALLED UP SHARE CAPITAL

Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	31.5.16	31.5.15
		value:	£	£
10	Ordinary	£1	10	<u> </u>