

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

S4YC Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

S4YC Limited  
Company Information  
for the Year Ended 31 August 2014

**DIRECTORS:** D M James  
M Sewell

**SECRETARY:** D M James

**REGISTERED OFFICE:** 104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

**REGISTERED NUMBER:** 07354583 (England and Wales)

**ACCOUNTANTS:** Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Abbreviated Balance Sheet  
31 August 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,360		1,711
<b>CURRENT ASSETS</b>					
Debtors		18,175		17,856	
Cash at bank and in hand		<u>36,904</u>		<u>9,448</u>	
		55,079		27,304	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,739</u>		<u>25,980</u>	
<b>NET CURRENT ASSETS</b>			<u>7,340</u>		<u>1,324</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,700		3,035
<b>PROVISIONS FOR LIABILITIES</b>			<u>672</u>		-
<b>NET ASSETS</b>			<u><u>10,028</u></u>		<u><u>3,035</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		7		7
Profit and loss account			<u>10,021</u>		<u>3,028</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>10,028</u></u>		<u><u>3,035</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

M Sewell - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment - 20% on cost  
Motor vehicles - 20% on cost  
Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 September 2013

2,395

Additions

2,548

At 31 August 2014

4,943

**DEPRECIATION**

At 1 September 2013

684

Charge for year

899

At 31 August 2014

1,583

**NET BOOK VALUE**

At 31 August 2014

3,360

At 31 August 2013

1,711

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2014  
£

2013  
£

7 Ordinary

£1

7

7

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	2014 £	2013 £
<b>D M James</b>		
Balance outstanding at start of year	10,000	5,000
Amounts advanced	3,000	10,000
Amounts repaid	(3,200)	(5,000)
Balance outstanding at end of year	<u>9,800</u>	<u>10,000</u>
<b>M Sewell</b>		
Balance outstanding at start of year	4,000	2,000
Amounts advanced	7,000	4,000
Amounts repaid	(6,000)	(2,000)
Balance outstanding at end of year	<u>5,000</u>	<u>4,000</u>