

Company Registration No. 06384387 (England and Wales)

S08 SPORTSWEAR LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

S08 SPORTSWEAR LTD

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S08 SPORTSWEAR LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1		94
Current assets					
Stocks		5,220		4,250	
Debtors		24,680		30,769	
Cash at bank and in hand		22,697		17,492	
		<u>52,597</u>		<u>52,511</u>	
Creditors: amounts falling due within one year		<u>(41,855)</u>		<u>(52,388)</u>	
Net current assets		<u>10,742</u>		<u>123</u>	
Total assets less current liabilities		<u>10,743</u>		<u>217</u>	
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account		<u>10,740</u>		<u>214</u>	
Shareholders' funds		<u>10,743</u>		<u>217</u>	

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 January 2014

Brian Quigley

Director

Company Registration No. 06384387

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	13% straight line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2012 & at 30 September 2013	7,255
Depreciation	
At 1 October 2012	7,161
Charge for the year	93
At 30 September 2013	7,254
Net book value	
At 30 September 2013	1
At 30 September 2012	94

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
3 Ordinary of £1 each	3	3

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	11,468	-	-	(10,332)	1,136
		11,468	-	-	(10,332)	1,136

