

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2014
for
S Zone UK Limited

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for the year ended 30th November 2014**

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S Zone UK Limited
Company
Information
for the year ended 30th November 2014

DIRECTOR:	A J Wigglesworth
REGISTERED OFFICE:	Unit B5 Citadel Trading Estate Citadel Way Hull East Yorkshire HU9 1TQ
REGISTERED NUMBER:	05954786 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Limited Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	Barclays Bank Plc 255 Hessle Road Hull East Yorkshire HU3 4BG

Abbreviated Balance Sheet
30th November
2014

	Notes	30/11/14 £	£	30/11/13 £	£
FIXED ASSETS					
Tangible assets	2		2,989		3,653
CURRENT ASSETS					
Stocks		1,064		4,100	
Debtors		106,274		69,772	
Cash at bank		100,818		<u>135,570</u>	
		208,156		<u>209,442</u>	
CREDITORS					
Amounts falling due within one year		84,152		<u>102,280</u>	
NET CURRENT ASSETS			124,004		<u>107,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,993		110,815
PROVISIONS FOR LIABILITIES			598		731
NET ASSETS			<u>126,395</u>		<u>110,084</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			126,295		<u>109,984</u>
SHAREHOLDERS' FUNDS			<u>126,395</u>		<u>110,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th May 2015 and were signed by:

A J Wigglesworth - Director

Notes to the Abbreviated Accounts
for the year ended 30th November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st December 2013 15,785

Additions 549

At 30th November 2014 16,334

DEPRECIATION

At 1st December 2013 12,132

Charge for year 1,213

At 30th November 2014 13,345

NET BOOK VALUE

At 30th November 2014 2,989

At 30th November 2013 3,653

Notes to the Abbreviated Accounts - continued
for the year ended 30th November 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/14 £	30/11/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2014 and 30th November 2013:

	30/11/14 £	30/11/13 £
A J Wigglesworth		
Balance outstanding at start of year	(13,419)	(18,437)
Amounts advanced	55,037	30,018
Amounts repaid	(25,000)	(25,000)
Balance outstanding at end of year	<u>16,618</u>	<u>(13,419)</u>

5. **CONTROL**

During the year under review the company was controlled by Mr A Wigglesworth.