Registered Number SC263561

S & S GREWAR LIMITED

Abbreviated Accounts

28 February 2016

S & S GREWAR LIMITED **Registered Number SC263561**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets	2	54,339	38,595
		54,339	38,595
Current assets			
Stocks		21,547	25,604
Debtors		55,781	74,500
Cash at bank and in hand		126,242	139,000
		203,570	239,104
Creditors: amounts falling due within one year		(87,823)	(108,918)
Net current assets (liabilities)		115,747	130,186
Total assets less current liabilities		170,086	168,781
Total net assets (liabilities)		170,086	168,781
Capital and reserves			
Called up share capital		2	2
Profit and loss account		170,084	168,779
Shareholders' funds		170,086	168,781

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:
Jayne Grewar, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance
Motor Vehicles - 25% reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value

Other accounting policies
The pension costs charges in the financial statements represent the contributions payable be the company during the year.
The regular cost of providing retirement pensions and related benefits is charges to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	192,653
Additions	31,388
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	224,041
Depreciation	
At 1 March 2015	154,058
Charge for the year	15,644
On disposals	-
At 28 February 2016	169,702
Net book values	
At 28 February 2016	54,339
At 28 February 2015	38,595